

STONE HARBOR INVESTMENT FUNDS PLC
INFORMATION FOR INVESTORS IN SWITZERLAND

This addendum dated 12 MARCH 2021 forms part of the prospectus dated 5 MARCH 2021 (the “Prospectus”) for Stone Harbor Investment Funds plc (the “Company”) and should be read in the conjunction with the Prospectus.

1. Swiss representative, Swiss paying agent, place of performance and jurisdiction

The distribution of Shares in Switzerland will be exclusively made to, and directed at, qualified investors (the “Qualified Investors”), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended (“CISA”) and its implementing ordinance. Accordingly, the Company and the Funds have not been and will not be registered with the Swiss Financial Market Supervisory Authority FINMA. This Information for Investors in Switzerland, the Prospectus and/or any other offering materials relating to the Shares may be made available in Switzerland solely to Qualified Investors.

Swiss representative: Societe Generale, Paris, Zurich Branch, Talacker 50, P.O. Box 5070, 8021 Zurich, Switzerland (the “Swiss Representative”).

Swiss paying agent: Societe Generale, Paris, Zurich Branch, Talacker 50, P.O. Box 5070, 8021 Zurich, Switzerland (the “Swiss Paying Agent”).

The Qualified Investors may request the issue and redemption of the Shares from the Swiss Paying Agent.

The Prospectus, the Company’s articles of association as well as the latest annual and half-yearly reports may be obtained free of charge from the Swiss Representative.

In respect of the Shares distributed in and from Switzerland, the place of performance and jurisdiction is the registered office of the Swiss Representative.

Neither this Prospectus nor any other solicitation for investments in the Shares may be communicated or distributed in Switzerland in any way that could constitute a public offering within the meaning of Article 652a of the Swiss Code of Obligations (“SCO”). This Information for Investors in Switzerland together with the Prospectus is not a prospectus within the meaning of Article 652a SCO and may not comply with the information standards required thereunder.

2. Payment of retrocessions

Neither the Investment Manager nor the Distributor pay retrocessions to intermediaries and selling agents in or from Switzerland.

3. Payment of Rebates

The Investment Manager and Distributor may, on request, out of its own investment management fee pay rebates directly to Qualified Investors in respect of distribution in or from Switzerland. The

purpose of the rebate is to reduce the fees or costs incurred by the investor. Under Swiss law rebates are permitted provided that:

- they are paid out of the Investment Manager's own investment management fees and therefore do not represent additional charge to the Fund assets;
- they are granted on the basis of objective criteria;
- all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the Investment Manager and Distributor are as follows:

- the level of investment in the Company or a Fund or in the product range of the Company's promoter;
- the amount of fees generated by the Qualified Investor;
- the expected investment period;
- the willingness of the investor to provide support in the launch phase of the Company or the relevant Fund.
- any other objective criteria.

Further information on the above may be obtained from the Investment Manager and Distributor upon request.

The Central Bank of Ireland sets out rules applicable to the Company on inducements. These rules, which must be applied to distribution in Switzerland, are as follows:

A UCITS will not be regarded as acting honestly, fairly and professionally in accordance with the best interests of the UCITS if, in relation to the activities of investment management and administration to such UCITS, it pays or is paid any fee or commission, or provides or is provided with any non-monetary benefit, other than the following:

- 1.1 a fee, commission or non-monetary benefit paid or provided to or by the UCITS or a person on behalf of such UCITS;
- 1.2 a fee, commission or non-monetary benefit paid or provided to or by a third party or a person acting on behalf of a third party, where the following conditions are satisfied:
 - (a) the existence, nature and amount of the fee, commission or benefit, or, where the amount cannot be ascertained, the method of calculating that amount, must be clearly disclosed to the UCITS in a manner that is comprehensive, accurate and understandable, prior to the provision of the related service;
 - (b) the payment of the fee or commission, or the provision of the non-monetary benefit must be designed to enhance the quality of the relevant service and not impair compliance with the UCITS's duty to act in the best interests of the UCITS.
- 1.3 proper fees which enable or are necessary for the provision of the relevant service, including custody costs, settlement and exchange fees, regulatory levies or legal fees, and which, by their nature, cannot give rise to conflicts with the UCITS's duties to act honestly, fairly and professionally in accordance with the best interests of the UCITS.

For the purposes of the above, a UCITS may disclose the essential terms of the arrangements relating to the fee, commission or non-monetary benefit in summary form, provided that the UCITS undertakes to disclose further details at the request of the shareholder and provided that it honors that undertaking.